



RESERVE BANK OF MALAWI

BID FORM FOR 91 DAYS TREASURY BILLS

NAME OF BIDDER:..... **Identification Number (UID):**.....
(as supplied by RBM)

DATE OF BIRTH..... **or REGISTRATION NUMBER**.....
(Individuals only and those without UID) *(Companies and institutions only & those without UID)*

MAILING ADDRESS:

E-MAIL ADDRESS:

FAX NO.: **TEL NO.**.....

AUCTION DATE: **SETTLEMENT DATE:**

BIDDER'S BANK..... **SETTLEMENT**

BRANCH:

BID NUMBER	AMOUNT APPLIED FOR (MK)	BID YIELD (%)	BID NUMBER	AMOUNT APPLIED FOR (MK)	BID YIELD (%)
1			6		
2			7		
3			8		
4			9		
5			10		

I/we, the undersigned, certify that the information provided in this bid form is true and correct at the time of signing and I/we hereby authorise my/our bankers to debit my/our indicated settlement account upon success of the bid. The amount to be debited will depend on the amount of Treasury Bills awarded to me/us by the Reserve Bank of Malawi.

Authorised Signatory(s)

*****PLEASE SEND THIS FORM DIRECTLY TO YOUR BANKERS THROUGH THE CONTACT DETAILS PROVIDED OVERLEAF*****

IMPORTANT NOTES OVERLEAF

IMPORTANT NOTES

1. The 91 days Treasury Bill will be issued through auction for a minimum amount of K10, 000.00 (Ten Thousand Malawi Kwacha) and multiples of K1,000 thereof.
2. The Bid price is worked from any discount rate using the formula: Bid Price (Per K100) = $100 - (\text{Discount rate} * 91) / 365$. The Bid Price is corrected to 4 decimal places.
2. The yield is calculated from any Discount rate using the formula: Yield = $\text{Discount rate} \div (100 - (\text{Discount rate} * 91 / 365))$
3. The Discount rate is calculated from any price using the formula: Discount rate = $(100 - \text{Price}) * 365 / 91$
4. Bid forms not clearly filled out or dully signed by authorised signatories will be rejected.
5. The Reserve Bank reserves the right to reject any or all the tenders without assigning any reason whatsoever.
6. In the case of accepted tenders, the 91 days Bill would be issued at the yield which was tendered by the bidder in the relevant application.
7. Payment shall be by debiting the bidder's indicated settlement account at his/her bank. The account shall have sufficient funds by 8.00 a.m. on settlement day.
8. Treasury Bills of successful bidders shall be held in electronic form in the Malawi Central Securities Depository (MCSD) at RBM.
9. The Bills are transferable (as per Procedures for Transferring, Trading Government Securities, 1995). There will be no stamp duty for the transfer of the bill from one investor to another eligible investor.
10. On expiry of 91 days from the date of issue of the Bills, the bills will be repaid through crediting the nominal values of the bills less withholding tax on interest (where applicable) to the bidders' indicated settlement account.
11. Tax exempt bidders should support their bid forms with notarised copies of their tax exemption certificates

BANKS CONTACT DETAILS

Bank	E-mail Address	Telephone Number
CDH Investment Bank	treasury@cdh-malawi.com	01 822 840 / 01 821 300
Ecobank	ALLEMW-Treasury@ecobank.com	01 820 919
FDH Bank	bankdealers@fdh.co.mw	01 832 080/01 827 115
First Capital Bank	FMBdealers@firstcapitalbank.co.mw	01 824 994
National Bank	nbmdealers@natbankmw.com	01820846/01824303(559)/ 01833072
NBS Bank	treasury-frontoffice@nbs.mw	01 876 222
Centenary Bank	TreasuryFrontOffice@centenarybank.co.mw	01 772 735 (437)
Standard Bank	globalmarkets@standardbank.co.mw	01 771 332 /01 774 688